

IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #:  
DATE FILED: 2/22/07

CONTINENTAL INSURANCE COMPANY  
(as successor-in-interest for certain limited  
purposes to Marine Office of America  
Corporation),

Plaintiff,

v.

HBI INTERNATIONAL, LTD., and  
GRESHAM MARINE SERVICES, INC.,


Defendants.

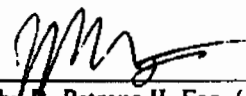
Civil Action No. 06-CV-11332

STIPULATION OF DISMISSAL WITH  
PREJUDICE AND PROPOSED ORDER

IT IS HEREBY STIPULATED, CONSENTED TO AND AGREED UPON by the undersigned,  
attorneys for parties herein, that: (1) the above-captioned action and all claims asserted therein, are hereby  
dismissed with prejudice and without costs to either party; and (2) the United States District Court for the  
Southern District of New York retains jurisdiction to enforce the terms of the Settlement and Release  
Agreement entered into by the parties.


Date: February 14, 2007

By:   
By: Samuel J. Thomas, Esq. (ST9959)  
BRESSLER, AMERY & ROSS, P.C.  
Attorneys for Plaintiff  
17 State Street  
New York, New York 10004  
(212) 425-9300

By:   
By: John R. Petrone II, Esq. (102362)  
PETRONE & PETRONE, P.C.  
Attorneys for Gresham Marines Services, Inc.  
1624 Genesee Street  
Utica, New York 13501  
(315) 735-7566

By:   
Attorneys for HBI International, Ltd.

SO ORDERED this 22 day of February, 2007,

  
Honorable Alvin K. Hellerstein, U.S.D.J.